

FIELDSTONE

HOMEOWNER'S ASSOCIATION, INC.

January 3, 2020

LEASING RESTRICTIONS AMENDMENT: UPDATE

Dear Homeowner,

The Board thanks all who voted on the attached Leasing Restrictions Amendment and are happy to announce that more than the required 51% approval votes were received which allows the amendment to pass.

In summary, the restrictions are:

1. **No leasing within the first year of the initial ownership of the Unit.**
2. No leases for terms of less than 1 year; no temporary or transient leasing; no room rentals.
3. Tenants must comply with Declaration, Bylaws and Rules and Regulations.
4. Leases must be provided to the Association prior to tenant occupancy.
5. Existing rentals are grandfathered (amendment effective only for future purchases).
6. Contains procedure for implementation and administration of amendment.

These restrictions will go into effect as of **January 17, 2020**.

Also attached, please find the newly revised leasing regulations. Please save both documents for your records.

We appreciate the time you took to review this important matter to help us continue to enjoy our community. If any further questions; please email k.martyn@cpm975.com, Fax Number 215-491-5620 or mail to 975 Easton Road, Suite 102, Warrington, PA 18976

Sincerely,

Board of Directors
FIELDSTONE HOMEOWNERS ASSOCIATION

ACKNOWLEDGEMENT OF RECEIPT:

OWNER SIGNATURE

DATE

ADDRESS